

# SESSIONS

DAY 1 - 04/12/2018

Intro to IFRS 17 for Life Insurers

4-5 December  
London

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## Registration & Refreshments

08:30 - 09:00

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## Introduction

09:00 - 10:30

- Scope of IFRS 17
  - Key Definitions
  - Current Market Practices
  - Classification of Insurance Products/Long term products
  - Level of Aggregation
  - Case Studies
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## Morning Coffee

10:30 - 10:50

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## Building Block Approach (Life Contracts)

10:50 - 12:20

- BBA Approach
  - Contract boundaries;
  - Risk adjustment
  - Discounting
  - Contractual Service Margins
  - Examples and Case Studies – Life Product and a full working using excel spreadsheet
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## Lunch

12:20 - 13:20

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## Premium Allocation Approach

13:20 - 14:50

- PAA Approach
  - BBA Vs PAA
  - How to qualify for PAA
  - Liability for remaining coverage and Liability for insured claims
  - Examples and Group Case Studies
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## Afternoon Coffee

14:50 - 15:10

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## Variable Fees Approach

15:10 - 16:40

- VFS approach
  - VFS and its applicability to certain types of contracts
  - Participating contracts;
  - BBA Vs PAA Vs VFA
  - Examples and Case Studies
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## End of Conference

16:40 - 16:45

# SCHEDULE

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09:00	09:00 - Introduction
10:00	10:30 - Morning Coffee 10:50 - Building Block Approach (Life Contracts)
11:00	
12:00	12:20 - Lunch
13:00	13:20 - Premium Allocation Approach
14:00	14:50 - Afternoon Coffee
15:00	15:10 - Variable Fees Approach
16:00	16:40 - End of Conference

# SESSIONS

DAY 2 - 05/12/2018

Intro to IFRS 17 for Life Insurers

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London

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## Reinsurance Contracts

08:30 - 10:00

- Definition of a reinsurance contract and Significant risk
- Re insurance contracts under IFRS 17
- Classification of contracts
- BBA Vs PAA Vs VFA
- Retrospective reinsurance
- Non-coterminous policies
- Gains/losses at inception
- Deferred settlement

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## Morning Coffee

10:00 - 10:20

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## Presentation of Financial Statements under IFRS 17

10:20 - 11:50

- Phase I to Phase II
- Statement of Financial Performance
- Statement of Financial Position
- Cash Flows
- How to educate market participants/stakeholders
- Examples and Group Case Studies

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## Lunch

11:50 - 12:50

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## Solvency II and Capital management

12:50 - 14:20

- Solvency II Vs. IFRS 17
- Synergies and Gaps

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## Afternoon Coffee

14:20 - 14:40

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## Transition to IFRS 17 and IFRS 9

14:40 - 16:10

- Retrospective Approach
- Modified Retrospective Approach
- Fair Value Approach
- Transition Approach and Models
- Transition Planning
- Project Planning
- IT Solutions
- Operating Model
- Industry Challenges
- Case Studies

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## Q&A

16:10 - 16:40

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## End of Conference

16:40 - 16:45

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12:00	12:50 - Solvency II and Capital management
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14:00	14:20 - Afternoon Coffee 14:40 - Transition to IFRS 17 and IFRS 9
15:00	
16:00	16:10 - Q&A 16:40 - End of Conference