

SESSIONS

DAY 1 - 28/11/2018

IFRS 17 for General Insurers

28 - 29 November
London

Registration & Refreshments

08:30 - 09:00

Introduction

09:00 - 10:30

- Scope of IFRS 17
 - Key Definitions
 - Current Market Practices – Non-Life Products
 - Non-Life products with investment component
 - Level of Aggregation
 - Case Studies
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Morning Coffee

10:30 - 10:50

Premium Allocation Approach for Short-Term Products

10:50 - 12:20

- PAA Approach
 - BBA Vs PAA
 - How to qualify for PAA
 - Liability for remaining coverage and Liability for insured claims
 - Impact of LIC and LRC on the Balance sheet;
 - Risk Adjustments;
 - Actuarial Model and impact
 - Role of discounting'
 - Examples and Group Case Studies – General Insurance Products
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Lunch

12:20 - 13:20

Variable Fees Approach

13:20 - 14:50

- VFS approach
 - VFS and its applicability to certain types of contracts
 - Participating contracts;
 - BBA Vs PAA Vs VFA
 - Examples and Case Studies
-

Afternoon Coffee

14:50 - 15:10

Reinsurance Contracts Held

15:10 - 16:40

- Definition of a reinsurance contract and Significant risk
 - Re insurance contracts under IFRS 17
 - Classification of contracts
 - Retrospective reinsurance
 - Gains/losses at inception
 - Deferred settlement
-

End of Day 1

16:40 - 16:45

SCHEDULE

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09:00	09:00 - Introduction
10:00	10:30 - Morning Coffee 10:50 - Premium Allocation Approach for Short-Term Products
11:00	
12:00	12:20 - Lunch
13:00	13:20 - Variable Fees Approach
14:00	14:50 - Afternoon Coffee
15:00	15:10 - Reinsurance Contracts Held
16:00	16:40 - End of Day 1

SESSIONS

DAY 2 - 29/11/2018

IFRS 17 for General Insurers

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Presentation of Financial Statements under IFRS 17

09:00 - 10:30

- Phase I to Phase II
- Statement of Financial Performance;
- Statement of Financial Position;
- Cash Flows
- How to educate market participants/stakeholders.
- Examples and Group Case Studies

Morning Coffee

10:30 - 10:50

Solvency II and Capital management

10:50 - 12:20

- Solvency II Vs. IFRS 17
- Synergies and Gaps

Lunch

12:20 - 13:20

Transition to IFRS 17 and IFRS 9

13:20 - 14:50

- Retrospective Approach
- Modified Retrospective Approach
- Fair Value Approach
- Transition Approach and Models
- Transition Planning
- Project Planning
- IT Solutions
- Operating Model
- Industry Challenges
- Case Studies

Afternoon Coffee

14:50 - 15:10

Q & A

15:10 - 15:55

End of Conference

15:55 - 16:00

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09:00	09:00 - Presentation of Financial Statements under IFRS 17
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12:00	12:20 - Lunch
13:00	13:20 - Transition to IFRS 17 and IFRS 9
14:00	14:50 - Afternoon Coffee
15:00	15:10 - Q & A 15:55 - End of Conference